

If You Have Federal Student Loans: Take Action Now to Protect Your Income and Your Rights

Federal student loans are changing. If you have federal student loans that you took out for yourself or for your child's education, here are **four updates you need to know**.

1

If you have any Parent PLUS loans, you must make sure that they are consolidated into a Direct Consolidation Loan before July 1, 2026. Otherwise, you will lose your right to income-driven repayment and payments as low as \$0 per month.

2

If you have any existing student loans, you could lose your rights to certain kinds of income-driven repayment and payments as low as \$0 if you take out any new loans after July 1, 2026.

3

The SAVE plan is ending. If you have federal student loans that are enrolled in the SAVE plan, you should **consider applying for a different income-driven repayment plan** to keep your student loan payments as manageable as possible.

4

If you are in default, the government could soon start to take money out of your paycheck or take your tax refund. Take steps now to get out of default.

Call 215-981-3700 or visit clsphila.org/help
for more info and how to get in touch.

